

**Shelby County 109 Taxing District Minutes Special Called Meeting August 31, 2022
for the purpose of setting the Ad Valorem Tax rate for calendar year 2022**

Attendance: Chairman Rusty Newton, Wayne Karem, and Kerry Magan
Chairman Newton called the meeting to order at 8:00 a.m.

The District received the Office of Local Government 2022 Assessment Information for use in setting the 2022 Ad Valorem Tax Rate. The current rate is \$ 0.028 per \$ 100 in valuation of real property. The Compensating Rate was calculated at \$ 0.027 per \$ 100 and the 4% increase rate was calculated at \$ 0.028 per \$ 100. After discussion regarding current budget and its relation to the tax rates **Karem moved that the District adopt an ad-valorem tax rate for 2022 of \$ 0.027 per \$ 100.00, representing a decrease of 3.6%**, and that a resolution be signed by the Chairman adopting said rate. Magan seconded the motion and the motion carried.

The meeting was adjourned at 8:15 a.m.

A handwritten signature in blue ink that reads "Kerry P. Magan". The signature is fluid and cursive, with a long horizontal flourish extending to the right.

Respectfully Submitted, Kerry P. Magan, Secretary